

Municipality of Town of Minto
Annual Treasurer's Statement of Reserve Funds for By-Law 2020-11 & 2021-26

Description	Services to which the Development Charge Relates						Total
	Roads	Water	Wastewater	Outdoor Recreation	Protection	Administration	
Opening Balance, January 1, 2022	174,033	44,167	745,398	48,570	78,079	(3,359)	1,086,888
Plus:							
Development Charge Collections	328,787	170,333	509,895	66,742	126,824	21,282	1,223,863
Accrued Interest	3,489	885	14,945	973	1,565	0	21,857
Repayment of Monies Borrowed from Fund and Associated Interest							0
Sub-Total	332,276	171,218	524,840	67,715	128,389	21,282	1,245,720
Less:							
Amount Transferred to Capital (or Other) Funds	105,000	110,000	0	0	50,000	0	265,000
Amounts Refunded							0
Amounts Loaned to Other D.C. Service Category for Interim Financing							0
Credits							0
Sub-Total	105,000	110,000	0	0	50,000	0	265,000
							0
Closing Balance, December 31, 2022	401,309	105,385	1,270,238	116,285	156,468	17,923	2,067,608

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.